### Amendment No. 1 to HB0655

# <u>Kisber</u> Signature of Sponsor

<b>AMFND</b>	Senate	Rill No.	622*

House Bill No. 655

FILED	
Date	
Time	
Clerk	
Comm. Amdt	

by deleting all language after the enacting clause and by substituting instead the following:

SECTION 1. Tennessee Code Annotated, Title 6, Chapter 56, Part 1, is amended by adding the following as a new section:

Section 6-56-113.

- (a) Any municipality that had a decrease in population from the 1990 federal census to the 2000 federal census of thirty-five percent (35%) or more because of the closing of federal military installations or otherwise shall have amounts from state-shared taxes distributed on the basis of population reduced based upon the population decrease only as follows:
  - (1) For the fiscal year beginning July 1, 2001, a reduction of twenty-five percent (25%) of the total amount these stateshared revenues would otherwise have decreased.
  - (2) For the fiscal year beginning July 1, 2002, a reduction of fifty percent (50%) of the total amount these state-shared revenues would otherwise have decreased.
  - (3) For the fiscal year beginning July 1, 2003, a reduction of seventy-five percent (75%) of the total amount these stateshared revenues would otherwise have decreased.
  - (4) For the fiscal year beginning July 1, 2004, a reduction of one hundred percent (100%) of the total amount these stateshared revenues would otherwise have decreased.

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AMEND Senate Bill No. 622\*

House Bill No. 655

(b) These reductions are based only upon the difference between what the municipality would have received had its population not decreased and what it would have received based only upon its population in the 2000 federal census. Nothing in this section prohibits such a municipality from having a special census done as otherwise provided by law to adjust amounts distributed based only upon population, notwithstanding the phased-in reductions in the decrease provided in this section.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.